

# ASX Announcement



## LANTERN HOTEL GROUP (ASX: LTN)

18 October 2016

### Sale of Commodore Hotel, North Sydney, NSW

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Lantern has entered into contracts for the sale of the freehold and business of the Commodore Hotel. The sale price of \$14.5m represents a 46.5% premium to the 30 June 2016 book value and completion of the sale is expected to occur in early December 2016.

The programme for the divestment of non-core hotels is continuing with a sale process underway for the Brisbane Hotel in Perth.

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