

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Lantern Hotel Group Comprising: Lantern Real Estate Trust Lantern Hotel Group Limited
ABN / ASRN: 108 982 627 / 71 145 967 899

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Stubbs
Date of last notice	09 March 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Stubbs is a director and shareholder of Totem Holdings Pty Ltd, Eastern Porphyry Pty Ltd and Mabima Pty Ltd and a beneficiary of the Matthew Stubbs Family Trust and Matthew Stubbs Superannuation Fund.
Date of change	22 April 2016

No. of securities held prior to change		
<i>Holder</i>	<i>Class</i>	<i>Number</i>
Matthew Stubbs As trustee for Matthew Stubbs Family Trust	Stapled securities	9,000,000
Matthew Stubbs As trustee for Matthew Stubbs Super Fund	Stapled securities	5,200,000

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Totem Holdings Pty Ltd	Stapled securities	111,000,000
Eastern Porphry Pty Ltd	Stapled securities	21,000,000
Mabima Pty Ltd	Stapled securities	3,200,000

Class	Fully paid stapled securities
Number acquired	23,000,000 by Totem Holdings Pty Ltd
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.095 per stapled security

No. of securities held after change		
<i>Holder</i>	<i>Class</i>	<i>Number</i>
Matthew Stubbs As trustee for Matthew Stubbs Family Trust	Stapled securities	9,000,000
Matthew Stubbs As trustee for Matthew Stubbs Super Fund	Stapled securities	5,200,000
Totem Holdings Pty Ltd	Stapled securities	134,000,000
Eastern Porphry Pty Ltd	Stapled securities	21,000,000
Mabima Pty Ltd	Stapled securities	3,200,000

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Date of Notice: 26 April 2016

⁺ See chapter 19 for defined terms.

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