

Form 604
Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Lantern Hotel Group being a stapled entity comprising Lantern Real Estate Trust ARSN 108 982 827 (Stapled Scheme) and Lantern Hotel Group Limited ACN 146 967 899 (Stapled Company).

1. Details of substantial holder

Name: Raffy Holdings Pty Limited ACN 116 940 988 as trustee for the Raffy Trust
 Totem Holdings Pty Ltd ACN 168 266 742 as trustee for the Totem Holdings Trust
 Matthew Donnellan
(Donnellan Entities)
 Matthew Stubbs in his personal capacity, as trustee for the Matthew Stubbs Family Trust and as trustee for the Matthew Stubbs Superannuation Fund
 Eastern Porphy Pty Ltd ACN 009 843 921
 Mabima Pty Ltd ACN 120 348 861
(Stubbs Entities)
 The Donnellan Entities and the Stubbs Entities are the substantial holder.

There was a change in the interests of the substantial holder on 20/04/2016

The previous notice was given to the company on 04/03/2016

The previous notice was dated 04/03/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company and voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company and scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Stapled securities, being units in the Stapled Scheme stapled to shares in the Stapled Company (Stapled Securities)	149,400,000	16.8%	172,400,000	19.6%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company and scheme, since the substantial holder was last required to give a substantial holding notice to the company and scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
20/04/2016	Totem Holdings Pty Ltd ACN 168 266 742 as trustee for the Totem Holdings Trust	Acquisition on market	\$0.095 per Stapled Security	23,000,000 Stapled Securities	23,000,000

20/04/2016	Matthew Donnellan and Raffy Holdings Pty Limited ACN 115 940 988	Increase in relevant interest under section 608(1)(c) having the power to exercise or control the exercise of a power to dispose of the Stapled Securities acquired on-market by Totem Holdings Pty Ltd ACN 168 266 742	Nil, purchase price was paid by Totem Holdings Pty Ltd ACN 168 266 742	23,000,000 Stapled Securities	Stapled Securities acquired by Totem Holdings Pty Ltd ACN 168 266 742 who has the voting rights in respect of the Stapled Securities acquired
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (8)	Class and number of securities	Person's votes
Matthew Donnellan	Totem Holdings Pty Ltd ACN 168 266 742 as trustee for the Totem Holdings Trust	Totem Holdings Pty Ltd ACN 168 266 742 as trustee for the Totem Holdings Trust	Relevant interest under section 608(1)(c) having the power to exercise or control the exercise of a power to dispose of the Stapled Securities	134,000,000 Stapled Securities	Stapled Securities held by Totem Holdings Pty Ltd ACN 168 266 742 who has the voting rights in respect of the Stapled Securities held
Raffy Holdings Pty Limited ACN 115 940 988	Totem Holdings Pty Ltd ACN 168 266 742 as trustee for the Totem Holdings Trust	Totem Holdings Pty Ltd ACN 168 266 742 as trustee for the Totem Holdings Trust	Relevant interest under section 608(1)(c) having the power to exercise or control the exercise of a power to dispose of the Stapled Securities	134,000,000 Stapled Securities	Stapled Securities acquired by Totem Holdings Pty Ltd ACN 168 266 742 who has the voting rights in respect of the Stapled Securities held
Totem Holdings Pty Ltd ACN 168 266 742 as trustee for the Totem Holdings Trust	Totem Holdings Pty Ltd ACN 168 266 742 as trustee for the Totem Holdings Trust	Totem Holdings Pty Ltd ACN 168 266 742 as trustee for the Totem Holdings Trust	Relevant interest under section 608(1)(a) as the holder of the Stapled Securities	134,000,000 Stapled Securities	134,000,000
Matthew Stubbs	Matthew Stubbs as trustee for the Matthew Stubbs Family Trust	Matthew Stubbs as trustee for the Matthew Stubbs Family Trust	Relevant interest under section 608(1)(a) as the holder of the Stapled Securities	9,000,000 Stapled Securities	9,000,000
	Matthew Stubbs as trustee for the Matthew Stubbs Superannuation Fund	Matthew Stubbs as trustee for the Matthew Stubbs Superannuation Fund	Relevant interest under section 608(1)(a) as the holder of the Stapled Securities	5,200,000 Stapled Securities	5,200,000
	Eastern Porphyry Pty Ltd ACN 009 843 921	Eastern Porphyry Pty Ltd ACN 009 843 921	Relevant interest under section 608(1)(c) having the power to exercise or control the exercise of a power to dispose of the Stapled Securities	21,000,000 Stapled Securities	21,000,000
	Mabima Pty Ltd ACN 120 348 861	Mabima Pty Ltd ACN 120 348 861	Relevant interest under section 608(1)(c) having the power to exercise or control the exercise of a power to dispose of the Stapled Securities	3,200,000 Stapled Securities	3,200,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN	Nature of association
NOT APPLICABLE	NOT APPLICABLE

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Totem Holdings Pty Ltd ACN 168 266 742 as trustee for the Totem Holdings Trust	Level 4, 17 Castlereagh Street, Sydney NSW 2000
Matthew Stubbs	Level 4, 17 Castlereagh Street, Sydney NSW 2000
Matthew Stubbs as trustee for the Matthew Stubbs Family Trust	Level 4, 17 Castlereagh Street, Sydney NSW 2000
Matthew Stubbs as trustee for the Matthew Stubbs Superannuation Fund	Level 4, 17 Castlereagh Street, Sydney NSW 2000
Eastern Porphyry Pty Ltd ACN 009 843 821	C/- Chancellors Pty Ltd, Level 6, 232 Adelaide Street, Brisbane QLD 4000
Mabima Pty Ltd ACN 120 348 861	C/- Elliot House Pty Limited, Level 8, 140 Arthur Street, North Sydney NSW 2060
Rafly Holdings Pty Limited ACN 115 940 988	C/- Alexandrou Group, Suite 3, 1 Lorne Avenue, Kensington NSW 2033

Signature

print name **MATTHEW STUBBS**

Capacity: DIRECTOR

sign here



Date **22/04/2016**

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